

2018 -2019 Draft I - Budget

February 1, 2018

Galway CSD

This Presentation Will

- Budget Capacity
- Governor's Proposal
- Review the materials in your budget packet
- Examine areas having a major impact on the budget
- Fixed vs. Variable Costs
- Review 2017-18 budget to 2018-19 budget Analysis
- Review the on-going budget process
- Consider where we go from here
- Questions

2017 – 2018 Budget Phases

- I Budget Planning
- II Budget Building
- III Budget Structuring
- IV Budget Completion
- V Budget Vote – Communication
- VI Budget Implementation

2018 – 2019 Overview

- 2018-19 Budget has capacity - unexpected expenses
 - Personnel
 - Classified students
 - O&M issues
 - Reserves

Governor's Proposal

2017-18 Foundation Aid = \$ 6,276,280

2018-19 Foundation Aid = \$ 6,291,970

(proposed)

Increase \$ 15,960

.02%

What is in Your Budget Packets?

2018-19 Budget Book

- Budget Summary by Major Expense
- 2017-18 Line Item Budget
- Line Item Budget Broken Out By Major Category

2018-19 Budget Sections

- Equipment
- Material & Supplies
- Textbooks
- BOCES Services
- Transportation Services
- Contract Services
- All Other Categories
- Staffing
- Benefits

**Above The Line
Budget Categories Account for**

\$7,294,778

or

32.69%

Major Percentage of Appropriations

Salaries	\$9,913,478	44.4 %
Benefits	\$5,109,665	22.89 %

Total salary and benefits
\$15,023,143 **67.3%**

Benefit Review

TRS \$ 703,000

ERS \$ 310,158

FICA \$ 817,722

Health Insurance \$3,045,763

Fixed Costs

=

\$20,978,846

Or

94%

Fixed Costs Include

- Salaries & Benefits
- BOCES Services
- Special Education
- Debt Service
- Insurance Payments
- Transportation Costs

Cost – Breakdown



Transfer to Capital

\$100,000

State Building Aid = **78.7%**

Actual Spending = **\$21,300**

Ongoing Budget Process

- Review and present major areas of the proposed budget

Instruction

Athletics

Transportation

Special Education

BOCES Services

Staffing

- Public information / Board Meetings
- Build a final budget the Board will vote on in April
- More public information meetings until May budget vote

What is an acceptable budget?

**Will the budget support
academic programs &
District Goals ?**

Review

- The 2018-19 Proposed Budget is increased by 5.98%
- 67.3% of the budget is salary and benefits
- 94% of the budget is fixed costs
- We will hold public information sessions at Board Meetings and in the community through the budget vote in May
- What is an acceptable budget that will support the academic goals of the District?

QUESTIONS